Finance & Development Conference
27-29 June 2007
London School of Economics
(All Sessions in Room U8: Ground Floor, Tower 1)

Conference Aim
The aim of the conference is to disseminate findings from the World Economy and Finance research programme that advance knowledge in the area of finance & development, using approaches from various disciplines, including economics, finance, law and politics, to a high level audience of academics, policy makers and practitioners.

Conference Programme

Wednesday 27 June

Conference Registration: from 1pm
1.45pm: Opening Remarks by John Driffill and Panicos Demetriades

2.00-3.45pm: Finance & Growth I
Session Chair: John Driffill
Peter Rousseau (Guest Speaker) and Paul Wachtel "What is Happening to the Relationship Between Financial Development and Economic Growth"
Jayasri Dutta and Colin Rowat “Financial Liberalisation and Property Rights”
Discussant: Svetlana Andrianova

3.45-4.15: Coffee and Tea
4.15-6.00pm: Finance & Growth II
Session Chair: Kevin Lee
Steve Bond and Adeel Malik "Explaining cross-country variation in investment: the role of endowments, institutions and finance"
Discussant: Badi Baltagi
Badi Baltagi, Panicos Demetriades and Siong Hook Law “Financial Development, Openness and Institutions: Evidence from Panel Data”
Discussant: Steve Bond

6.00pm: Welcome Reception (Senior Common Room)
Thursday 28 June

9.00am-10.45am: Law and Finance I
Session Chair: Peter Rousseau

Discussant: Stijn Claessens
Discussant: Chenggang Xu

10.45am-11.15am: Coffee and Tea

11.15am-1.00pm: Law and Finance II
Session Chair: Stijn Claessens

John Armour and Priya Lele “Law, Finance and Development: The Case of India”
Discussant: Panicos Demetriades

John Buchanan and Simon Deakin ‘Japan’s Paradoxical Response to the New Global Standard in Corporate Governance”
Discussant: Geoffrey Underhill

1.00pm-2.00pm: Lunch (Shaw Library)

2.00-3.45pm: Financial Globalisation
Session Chair: Simon Deakin

Geoffrey Underhill and Xiakoe Zhang “Norms, Legitimacy and Global Financial Governance”
Discussant: John Buchanan

Danny Cassimon and Stijn Claessens “Empirical Evidence on the New International Aid Architecture”
Discussant: Adeel Malik

3.45-4.15pm: Refreshments

4.15-6.00pm: Political Economy & Finance
Session Chair: Danny Cassimon

Svetlana Andrianova P. Demetriades and C. Xu “The Political Economy of Financial Development in Europe and Asia”
Discussant: Steve Haber

Geoffrey Underhill "Markets, Institutions, and Governance: Extending the Transaction Cost Approach".
Discussant: John Armour

6pm-7pm: Keynote Address by Steve Haber (Stanford)
Chair: John Driffill

“ Political Institutions and Financial Development: What is there to be Learned from Political Science and History?”
Friday 29 June

9.00-10.45: Financial Regulation
Session Chair: Panicos Demetriades

Stijn Claessens, Geoffrey Underhill and X. Zhang "Basle II Capital Requirements and Developing Countries"
Discussant: Ajit Singh

Discussant: Kate Phylaktis

10.45-11.15: Coffee and Tea

11.15-1.00pm: Finance & Growth Case Studies
Session Chair: Geoffrey Underhill

Panicos Demetriades, Jun Du, Sourafel Girma and Chenggang Xu, “Finance and Growth in Chinese Regions”
Discussant: Sonja Fagernas

Justin van de Ven and Martin Weale “Aggregate Mortality Risk: Market Solutions and Government Policy”
Discussant: Colin Rowat

1pm: Closing Remarks
(John Drifill and Panicos Demetriades)
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